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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
August 27, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828LL2	
Series	N-2016	
Interest Rate	3%	
High Yield <sup>1</sup>	3.092%	
Allotted at High	46.29%	
Price	99.424898	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	3.014%	
Low Yield <sup>3</sup>	2.970%	
Issue Date	August 31, 2009	
Maturity Date	August 31, 2016	
Original Issue Date	August 31, 2009	
Dated Date	August 31, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$76,669,550,000	\$27,947,089,000
Noncompetitive	\$52,942,500	\$52,942,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$76,722,492,500</b>	<b>\$28,000,031,500<sup>5</sup></b>
SOMA	\$842,651,700	\$842,651,700
<b>Total</b>	<b>\$77,565,144,200</b>	<b>\$28,842,683,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$51,360,000,000	\$10,270,000,000
Direct Bidder <sup>7</sup>	\$1,305,000,000	\$575,000,000
Indirect Bidder <sup>8</sup>	\$24,004,550,000	\$17,102,089,000
<b>Total Competitive</b>	<b>\$76,669,550,000</b>	<b>\$27,947,089,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$76,722,492,500/\$28,000,031,500 = 2.74

<sup>5</sup> Awards to combined Treasury Direct systems = \$10,358,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.